

STATE INSURANCE & RISK MANAGEMENT BOARD
Minutes of Meeting No. 310
March 8, 2016
10:00 A.M.

The Three Hundred Tenth meeting of the State Insurance and Risk Management Board was held on Tuesday, March 8, 2016 at the Board of Regents for Higher Education, 39 Woodland Street, Hartford, CT.

Vice Chairperson Seth Mahler presided.

The following members were in attendance:

State Insurance & Risk Management Board

Mr. Seth T. Mahler, Vice Chairperson
Mr. Richard Boccaccio via phone
Mr. George A. Dagon, Jr.
Mr. Stephen Fontana via phone
Mr. Daniel J. Friedman
Mr. Wallace J. Irish
Ms. Marjorie F.B. Lemmon
Mr. Patrick Mahon via phone
Mr. Michael T. McCormack
Ms. Martha Carlson, Deputy Comptroller via phone

Ms. Linda R. Savitsky, Acting Chairperson, was unable to attend
Ms. Susan M. Donatelli, was unable to attend.
Mr. Robert J. Broomall was unable to attend.
Mr. Patrick Mahon was unable to attend.

Department of Administrative Services/Insurance and Risk Management Board

Ms. Daria J. Cirish, Risk Manager
Ms. Eileen G. McNeil was unable to attend.

Office of the Agent of Record

Mr. John Byrnes,
Mr. Fred Tanguay, Senior Vice President
Ms. Doreen Lessard

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1. Approval of the Minutes of Meeting No. 309 held on December 8, 2015 (Exhibit 1)

A motion was made by Ms. Carlson, seconded by Ms. Lemmon and unanimously

VOTED: To approve the minutes of Meeting No. 309 held on December 8, 2015.

2. Reconciliation of and Review of Premium Payments, Informal Bids Processed by the Board since the Last Approval (Exhibit 2)

Mr. Tanguay reviewed the Net Payment Analysis stating that this exhibit includes the additional budget cut from O.P.M. which was allocated to the Fleet Claim Appropriation. Any information regarding additional cuts to the budget will be e-mailed to the Board as received.

Mr. Irish requested further explanation on the premium for UConn basketball games and specifically the Hall of Fame game at Mohegan Sun.

A motion was made by Mr. Dagon, seconded by Mr. Mahon and unanimously

VOTED: To approve the premium, deductible payments and informal bids processed by the Board since the last Board meeting for F.Y. 2015 totaling \$4,713,353.85.

3. A. Claims Committee Report

Mr. Mahler discussed the Claims Committee report and advised that a Claims Audit was performed by Scott Anderson of People's United Insurance Agency of the Third Party Administrator, Constitution State Services. The intent of the Audit was to review claims within Constitution State Services authority of \$25,000. Mr. McCormack requested the number of claims and the total dollar amount for all claims that are \$25,000 or less. This information will be shared with the Claims Committee and the Board. The contract for the Third Party Administrator will be discussed at the upcoming Claims Committee Meeting in May 2016.

4. Agent of Record Annual Stewardship Report

The Agent of Record Annual Stewardship Report was presented to the Board for their review. The Agent of Record contract extension will be discussed at the June Board meeting.

5. Any other matters to properly come before the Board.

Mr. Boccaccio requested that the Board receive copies of the contracts for the UConn Health Center – OCIP Wrap-Up Program along with an Overview of Process of a Wrap-Up.

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Mr. McCormack requested that the Agenda for the June meeting include Reduction of Coverage options (i.e. lower limits, higher deductibles) for possible budget savings.

A request was made to e-mail the State Insurance & Risk Management Board Committee List.

A request was made to e-mail any proposed Legislation to the Board members as received.

6. Date and Location of Next Meeting

The next meeting will be held on June 7, 2016. The meeting will be held at the Board of Regents for Higher Education.

7. Motion to Adjourn

It was moved by Ms. Carlson, seconded by Ms. Lemmon and unanimously

VOTED: The meeting be adjourned. The meeting adjourned at 11:20 A.M.